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888-DTI-4CAT

**Parking & Storage Letter of Agreement**

This agreement is entered into between Drying Technologies International (hereafter "DTI") and \_\_\_\_\_ (hereafter "Company") at \_\_\_\_\_, this \_\_\_ day of \_\_\_\_\_, 20\_\_.

WHEREAS DTI provides rental equipment for the drying and restoration industry; WHEREAS Company owns land suitable for parking semi-trailer trucks; NOW THEREFORE THE PARTIES AGREE AS FOLLOWS:

- 1. Company agrees to permit DTI to park its trailer and equipment on the property located at the address below.
2. Company agrees access to the trailer and equipment shall only be given to authorized agents or representatives of DTI.
3. DTI agrees to notify Company of the exact dates for arrival and departure of the trailer and equipment and to identify the authorized representatives of DTI who shall have access to the land and the trailer and equipment.
4. Each party agrees to be responsible for any damages which either causes to the other's land and/or property.
5. It is agreed that Company shall have one year from the accrual of the cause of action to commence any legal action arising from the renting or the use of the equipment rented pursuant to this agreement, or be barred forever.
6. If any legal action or other proceeding (including arbitration) is brought for the enforcement of this Agreement or because of any alleged dispute, breach, default, or misrepresentation in connection with any provisions of this Agreement, and such action or proceeding is successful, Company agrees that DTI shall be entitled to recover reasonable attorney's fees, court costs, arbitration fees (both administrative fees and arbitrator fees), and all expenses, even if not taxable or assessable as court costs (including, without limitation, all such fees, costs, and expenses incident to appeal), incurred in that action or proceeding in addition to any other relief to which DTI may be entitled.
7. This agreement and all related documents are governed by the laws of the State of Nevada. The Company parties agree to and consent that any controversy or claim arising out of, or relating to this contract, or the breach thereof; shall be settled by arbitration administered by the American Arbitration Association, under the Construction Industry Arbitration Rules. Judgment on the award rendered by the arbitration committee may be enforced in any court having jurisdiction thereof.
8. This is the entire agreement of the parties. No statements have been made here and not included in this writing. All changes to this agreement must be in writing and signed by an authorized representative.
9. This agreement can be terminated by either party upon 48 hours written notice to the other.

**(Please Print)**

Name of Authorized Contact: \_\_\_\_\_

Name of Property Owner or Company: \_\_\_\_\_

Address of Storage Area: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Contact Phone: \_\_\_\_\_ Contact Fax: \_\_\_\_\_

Authorized Length of Storage; From: \_\_\_\_\_ To: \_\_\_\_\_

x \_\_\_\_\_
Authorized Signature Date

Description of Vehicles and/or Trailers:

Table with 5 columns: Make, Model, License Plate No., Color, Number. Multiple empty rows for data entry.